

# Current History

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## IN THIS ISSUE

**ALZADA COMSTOCK**, Professor of Economics at Mount Holyoke College and a Contributing Editor of *CURRENT HISTORY*, presents another sound analysis of fiscal policy in "Pressure on the Pound."

Miss Comstock has just returned from a trip to England and reports: "With the weather here consistently beautiful and the crops in general in splendid shape, it is difficult for the uninformed here to realize that the foreign exchange trouble is 'worsening.' I remember that they had the same difficulty in the summer of 1947; and it wasn't until the season had changed and Sir Stafford Cripps began his stern work that the average man could see that they weren't out of the woods. The old saw, 'Britain always loses every battle—except the last!' is one of the wisest things ever said about this country."

**ROBERT T. OLIVER**, Manager of the Washington Bureau of the Korean Pacific Press, writes the first of two "progress reports" on Korea. They are based on a trip which Mr. Oliver made in the spring. Mr. Oliver is the author of *Korea: Forgotten Nation* and a weekly newspaper column "Periscope on Asia."

**BOGUMIL VOSNJAK**, Professor of History at the University of California, makes his initial appearance in this issue with "Yugoslavia and the United States (I)."

As a member of the Yugoslav Committee in London (1915-1919), Mr. Vosnjak played an active role in the events which he records. He represented the Slovenes at the Corfu Conference in 1917 and helped draft the Corfu Declaration. In 1919 he was Secretary General of the Yugoslav Peace Delegation in Paris and a member of the Yugoslav Constitutional Assembly in 1920. After serving in several official capacities for the government of the new state, he was elected to Parliament, 1931-1935. World War II found him in the headquarters of Mikhailovitch, and in 1945 he became a member of the Slovene National Committee.

Mr. Vosnjak is the author of 30 books dealing with the history of Yugoslavia.

**CAROL L. THOMPSON**, Associate Executive Editor, continues her study of the "Problems of Industrial Expansion" with the story of Henry Ford: Mass Producer. Ford's labor policies resulted in the intervention of the government on behalf of labor. John D. Rockefeller: Consolidator will be discussed in October.